

MADISON AREA COMMUNITY LAND TRUST

Expenses	Amount	MCF	Kress Foundation	Hedberg Foundation	Nelson Foundation	Windhover Foundation	Donations*	LOAN
Construction Costs 2170 sf @ \$95/sf = \$206,150 526 sf @ \$70/sf = \$36,820	\$ 242,970	\$ 65,217	\$ 25,500	\$ 25,500	\$ 25,500	\$ 25,500		\$ 99,137
Construction Contingency (5% of construction costs)	\$ 12,149							
Furnishings & Appliances	\$ 5,000						\$ 5,000	
Subtotal Expenses	\$ 260,119							
Administrative Exp.	\$ 39,018	\$ 9,783	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500		
TOTAL PROJECT EXPENSES	\$ 299,137	\$ 75,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 5,000	\$ 99,137
Funding Sources								
A Madison Community Foundation	\$ 75,000							
A George Kress Foundation	\$ 30,000							
A Hedberg Foundation	\$ 30,000							
A Nelson Foundation	\$ 30,000							
A Windhover Foundation	\$ 30,000							
A Appliance & furniture donations	\$ 5,000							
A Loan Funds	\$ 99,137							
Total Project Funding	\$ 299,137							

*We intend to solicit donations from local appliance & furniture retailers such as Kennedy Hahn, American, etc.